Veritas In Silico

February 20, 2025

Company Name : Veritas In Silico Inc.
Representative : Shingo NAKAMURA
Representative Director and CEO
Listed on : TSE Growth
Stock Ticker Code : 130A
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Reduction of Capital Stock (Capital Reduction)

Veritas In Silico Inc. hereby announces that the Board of Directors has resolved at a meeting held today to submit a proposal for reducing the amount of capital stock to the 9th Annual General Shareholders' Meeting scheduled to be held on March 27, 2025.

1. Purpose of the Reduction of Capital Stock (Capital Reduction)

The Company intends to reduce a portion of the capital and transfer the entire amount of the reduced capital to "Other Capital Surplus" in accordance with the provisions of Article 447, Paragraph 1 of the Companies Act, to ensure the flexibility and agility of its future capital policy. This process involves a transfer of accounts within the "Net Assets" section of the balance sheet and does not affect the total amount of the Company's net assets. This is a gratuitous capital reduction with no refund, and there will be no change in the total number of issued shares. Therefore, the capital reduction will not affect the number of shares held by shareholders or the book value per share."

2. Outline of the Reduction of Capital Stock (Capital Reduction)

(i) Amount of Capital to be Reduced
The amount of capital stock will be reduced by 67,175,600 yen from 77,175,600 yen, resulting in a capital stock amount of 10,000,000 yen.

(ii) Method of Reducing the Capital Amount
This is a gratuitous capital reduction with no refund, and the total number of outstanding shares will remain unchanged. The total amount of reduced capital of 67,175,600 yen will be transferred to "Other Capital Surplus."

3. Schedule for the Reduction of Capital Stock (Capital Reduction)

(i)	Date of Board of Directors' resolution	: February 20, 2025
(ii)	Date of Annual General Shareholders' Meeting	: March 27, 2025 (scheduled)
(iii)	Date of Public Notice for Creditors' Objections	: March 30, 2025 (scheduled)
(iv)	Final Date for Creditors' Objections	: April 30, 2025 (scheduled)
(v)	Effective Date for Capital Reduction	: May 1, 2025 (scheduled)

4. Future Outlook

This capital reduction involves the transfer of accounts within the 'Net Assets' section of the balance sheet without any change in the amount of the Company's net assets. Therefore, the Company expects no direct impact on its future performance. The process is subject to approval at the Annual General Shareholders' Meeting scheduled to be held on March 27, 2025.